

Financial Institution Bond Insurance

Chubb Insurance Company of Canada
Department of Financial Institutions

CHUBB®



Chubb is Number One in the Fidelity Market

When one of your customers suffers a Financial Institution Bond loss, aren't you relieved to know they have coverage from a leader in fidelity bond insurance?

In 2014, for the tenth year in a row, Chubb ranked as the #1 writer of fidelity bonds in Canada and North America, based on premium, according to the Surety & Fidelity Association of America (SFAA).

Our broad spectrum of comprehensive financial fidelity offerings include the following:

Form-A or 24: For banks, trust companies, and other lending institutions

Form-B or 14: For firms in all of the National Instrument 31-103 registration categories of Adviser, Dealer, or Investment Fund Manager

Form-C or 25: For insurance companies

The Chubb Difference

Chubb is a market leader because of our excellent reputation for service and for handling claims fairly and promptly. Plus, we can provide required local expertise through our more than 70 offices conveniently located throughout the United States and Canada, including from Chubb Insurance Company of Canada's branches in Toronto, Montreal, Vancouver, and Calgary.

National Instrument 31-103

Chubb Insurance Company of Canada's Form-B and Form-14 Financial Institution Bonds meet all of the registration requirements of National Instrument 31-103, including:

- The provision of a double aggregate limit
- Insuring Clauses 1-8 (Form-B) and A to E (Form-14)
- Notice of Cancellation/Termination to the relevant provincial or territorial securities commissions (done by endorsement)

Chubb Insurance Company of Canada also has the ability to provide limit combinations up to and including the maximum required of \$25,000,000.

Financial Strength

Chubb Insurance Company of Canada is one of the most highly rated property and casualty insurance companies in the industry, a reflection of our overall quality, strong financial condition, and strong capital position:

- Chubb Insurance Company of Canada's current financial strength rating is "A++" from A.M. Best, an independent evaluator of the insurance industry. This is their single highest rating assigned, something that we have enjoyed uninterrupted for the past 50 years.
- Chubb also currently has financial strength ratings of "AA" from Fitch, "Aa2" from Moody's, and "AA" from Standard & Poor's - also all independent evaluators of the insurance industry.
- Chubb currently has a stable outlook with all four rating agencies.

Bond Form-B and Form-14

Chubb Insurance Company of Canada's Form-B and Form-14 Financial Institution Bonds protect Advisers, Dealers, and Investment Fund Managers against loss resulting from:

- Employee Dishonesty (including trade or loan fraud)
 - On Premises Theft (including robbery and burglary)
 - In-Transit Theft
 - Forgery or Alteration
 - Extended Forgery (which meets the NI 31-103 requirement for securities coverage)
- Chubb Insurance Company of Canada's Form-B Financial Institution Bond adds the following features:
- Broad coverage for employee dishonesty, including the elimination of manifest intent requirements
 - The elimination of the dual trigger in the Employee Dishonesty Insuring Clause
 - Automatic protection for newly acquired subsidiaries
 - Central handling of securities
 - Uncertified securities
 - Computer Systems Fraud coverage
 - Facsimile Signatures coverage
 - Fraudulent instructions forgery includes signatures of employees
 - Counterfeit Money Insuring Clause applies to money of any country
 - Non-Cancelable by Chubb Insurance Company of Canada except for Non-Payment of Premium

Contact Us

Please call your Chubb Insurance Company of Canada Financial Institutions Underwriter today.

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Chubb.com/ca

Chubb. Insured.SM

Chubb is the marketing name used to refer to subsidiaries of Chubb Limited providing insurance and related services. For a list of these subsidiaries, please visit our website at www.chubb.com. In Canada, Chubb operates through Chubb Insurance Company of Canada and Chubb Life Insurance Company of Canada. All products may not be available in all Canadian jurisdictions. In the United States, insurance is provided by ACE American Insurance Company and its U.S. based Chubb underwriting company affiliates. This communication contains product summaries only. Coverage is subject to the language of the policies as actually issued. Chubb is the world's largest publicly traded property and casualty insurance group. With operations in 54 countries, Chubb provides commercial and personal property and casualty insurance, personal accident and supplemental health insurance, reinsurance and life insurance to a diverse group of clients. Chubb Limited, the parent company of Chubb, is listed on the New York Stock Exchange (NYSE: CB) and is a component of the S&P 500 index