

Fine Art & Collections Insurance

The Art of Protection

CHUBB®



Art prices have risen significantly over the past 20 years, and more consideration has to be given to protecting these valuable pieces. A true collector not only ensures that the pieces are desirable, but also that they are well protected and adequately covered by insurance.

Fine Art & Collections policy is Chubb's insurance solution to cover Fine Art and antique collections as well as a wide range of collectibles and valuables like silverware, porcelain, watches, jewellery or Fine Wine

When you purchase a Chubb Fine Art & Collections policy, we put specialists with the knowledge and expertise to respond to your needs, at your disposal.

Who does it cover?

We arrange cover for a wide spectrum of clients such as:

- Individuals
- Foundations
- Corporate Collections

What does it cover?

Worldwide Cover

Covers physical loss or damage on a worldwide basis.

Newly Acquired Items

Cover for new acquisitions at up to the agreed amount.

Agreed Value Cover

Following a covered total loss, the policy will pay the itemised value as shown in the schedule.

Restoration

With a partial loss, we will cover the cost to restore your item to its condition prior to the loss occurring.

Choice of Restorer

We will collaborate with you in the choice of professional restorers.

Pairs or Set

If one piece of a pair or set is lost or damaged beyond repair, you can choose to hand in the remaining piece(s) and we will pay the full replacement cost of the pair or set.

Depreciation

If an itemised piece was damaged and restored, we will not only pay for the restoration, but also compensate for any remaining loss in value as a result of the damage.

Exhibitions and shows

We also offer cover for exhibitions and associated transits.

Death of an Artist

Cover for unexpected increased market value due to death of an artist at up to the agreed amount.

Defective Title

Amount the collector has paid to purchase an item which he/she is subsequently required by law to relinquish (vendor's lack of title or defective title). Legal costs incurred in defending any claim made against the collector in connection with the collection.

Value Added Services

Chubb's Fine Art Practice brings together the expertise of its fine art resources worldwide in loss prevention, underwriting and claims to respond to the evolving needs of our clients with large and valuable collections. The Practice is made up of qualified and experienced specialists with advanced training in art and collectibles. Our Fine Art Specialists or specially chosen independent external Fine Art experts will be happy to provide advice and organise the following value-added services:

- Collection Valuation Reviews
- Art Collection Risk Assessments
- Advise on Security, Care and Loss Prevention of Collections
- Access to worldwide network of shippers, packers, restorers, conservators and specialist appraisers
- Documentation and Management of Collections

Chubb insures some of the most important collectors and world's leading museums and galleries, so you can count on our experience and expertise.

About Chubb in Switzerland

Chubb is the world's largest publicly traded property and casualty insurer with operations in 54 countries. As an underwriting company, we assess, assume and manage risk with insight and discipline. We combine the precision of craftsmanship with decades of experience to conceive, craft and deliver the very best insurance coverage and service to businesses of all sizes.

Why choose Chubb?

Global service. Chubb's extensive worldwide network can provide local policies for foreign subsidiaries whilst delivering consistent high-quality service.

Worldview. Our award winning web based portal can manage the effective placement of complex multinational insurance programmes with real time updates.

Highest A.M. Best rating. Our A++ rating as well as the AA from Standard and Poor's rating demonstrate our financial strength and long-term ability to pay claims.

Award-winning claims service. Our award winning claims team handles a diverse range of claims in multiple jurisdictions and have experience of the most challenging of cases.

Contact Us

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