

Premises Pollution Liability Policy (PPL)

CHUBB



Around the world, pollution and the environment remain key concerns for the public, for business and for governments.

Changing regulations and heightened enforcement are just two reasons for businesses to seek coverage for on-site clean-up costs. Lawsuits linked to pollution or environmental damage can be a major concern; third-party liability is only part of the problem. Businesses also need to insure against the more likely scenario of first-party clean-up costs.

Insurance for environmental risks has developed since the 1980's, largely as a response to third-party liability concerns. Those risks can, of course, be substantial due to ever-tighter environmental standards, worldwide. Businesses are more likely to face the unexpected expense of cleaning up pollution on their own property than to be faced with a massive third-party lawsuit. However, while every responsible business strives to avoid accidents, spills and leaks can still happen. The cost of cleaning up a site after a spill of pollutants can be very

high. And just as a business may not have enough ready cash to rebuild a major plant after a fire without insurance, it may not have the wherewithal to fund the remediation of one of its sites. Besides unexpected spills and accidents, businesses also have to worry about tightening environmental regulations and stricter enforcement that may require costly remediation work on property that had been compliant.

The Premises Pollution Liability Policy offers industrial, commercial and agricultural property owners, managers and developers a broad range of pollution liability protection for gradual, as well as sudden and accidental, first-party and third-party environmental liabilities.

Coverages

- First and Third Party Clean-Up Costs and expenses
- Third Party Property Damage (including the loss of use)
- Third Party Bodily Injury

Environmental

- Diminish of Value of Third-Party Property
- Natural Resource damages claims
- Legal Defense
- First Party Business Interruption*
- Available for claims arising from non-owned disposal sites by endorsement*
- Available transportation and contingent transportation of wastes or products by endorsement*
- Crisis Management*

*Subject to company's acceptance

Main Target Segment

- Real Estate
- Commercial Retail
- Environmental Businesses
- Medical and Laboratories
- Light Industrial
- Disposal, recycling and waste treatment operations
- Heavy Manufacturing
- Chemical manufacturing and chemical distributors
- Oil & Gas Industry
- Marine Port Terminal Operations
- Food and Beverage
- Schools and Universities
- Government Entities

Minimum Premium & Limits

- Minimum premium: \$5,000
- Capacity available up to \$50MM inclusive of legal defense costs

About the New Chubb

Chubb is the world's largest publicly traded property and casualty insurer. With operations in 54 countries, Chubb provides commercial and personal property and casualty insurance, personal accident and supplemental health insurance, reinsurance and life insurance to a diverse group of clients.

The company is distinguished by its extensive product and service offerings, broad distribution capabilities, exceptional financial strength, underwriting excellence, superior claims handling expertise and local operations globally.

The insurance companies of Chubb serve multinational corporations, mid-

size and small businesses with property and casualty insurance and services; affluent and high net worth individuals with substantial assets to protect; individuals purchasing life, personal accident, supplemental health, homeowners, automobile and other specialty insurance coverage; companies and affinity groups providing or offering accident and health insurance programs and life insurance to their employees or members; and insurers managing exposures with reinsurance coverage.

In Puerto Rico, Chubb Insurance Company maintains financial strength rating of A++ from A.M. Best.

Chubb maintains executive offices in Zurich, New York, London and other locations, and employs approximately 31,000 people worldwide. See more at: <http://new.chubb.com>

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