

CODA

Directors & Officer Liability

Chubb Bermuda Pioneered CODA Coverage.
Over Time, We Perfected Our Product in Response to
Ever-Changing Risks & Exposures

CHUBB®



Chubb Bermuda's CODA Premier® Policy is regarded as the industry Gold Standard for Side A D&O coverage.

Decades ago, we pioneered Side A Difference in Conditions (DIC) and we are still innovating today. CODA provides market-leading coverage: comprehensive, consistent, and stable protection for the personal assets of Directors and Officers. Unlike other policies which may be refused, withdrawn, or otherwise fail, our policy cannot be cancelled or rescinded for any reason (apart from premium nonpayment). CODA insures public, private, and not-for-profit companies, as well as financial institutions, and is available as Primary, Excess, and DIC coverage - one of the broadest and most reliable Side A products in the market.

CODA Coverage Highlights

Maximum Limits	Attachment	Details
\$75M	Primary or Excess Attach Anywhere	DIC feature drops for non-payment in the underlying. Bespoke forms for Independent Director Liability (IDL), and coverage extensions for specified insureds such as, Chief Information Security Officers (CISO).

Chubb Bermuda – A proven track record of paying Side A/DIC claims

- Chubb Bermuda Side A/DIC payments– More than \$200M since 2005
 - More than \$150M since 2010
 - More than \$60M since 2017
- Renewed 100% of insureds to whom we have paid claims
- Over 99% of all claims paid were paid consensually

Chubb Bermuda

See our tailored CODA offerings with BROAD and RELIABLE DIC COVERAGE available

CODA as Primary CODA can be the primary policy, with other excess policies following the broad terms of CODA.	CODA Excess & DIC CODA can be excess of a traditional D&O insurance program, with the ability to drop down and fill any gaps in Side A coverage.
Separate CODA Policies for Independent Directors & Officers This policy dedicates its policy limits to just the independent directors and officers respectively, and cannot be eroded by claims against other individuals or the Company.	Bespoke Coverage to Address Insureds' Specific Needs Through broker amendatory endorsements and individually negotiated forms, CODA is designed to adapt to insureds' evolving needs

By providing coverage in a more holistic manner we can eliminate the competing interests and conflicts which arise between the various external and internal directors, creating greater comfort for all.

To learn more about CODA Coverage from Chubb Bermuda, contact:

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Chubb Bermuda's Financial Lines

Division offers broad coverage and sizable capacity across all industry classes with a focus on Fortune 1000 companies. We target risks that are low in frequency and high in severity. Chubb Bermuda's coverages complement those offered by Chubb's U.S. operations. Chubb Bermuda is the center of excellence for CODA product support and innovation.

Trusted Protection and True Partnership – That's Chubb Bermuda



**Market-Leading
& Customized,
Large-Block
Capacity**



**Powerful
Expertise &
Advocacy for
Mitigating Losses**



**Deep Data &
Insights to Keep
Risk Management
On Target**

Chubb is the world's largest publicly traded property and casualty insurer. With operations in 54 countries, Chubb provides commercial and personal property and casualty insurance, personal accident and supplemental health insurance, reinsurance, and life insurance to a diverse group of clients.

As an underwriting company, we assess, assume, and manage risk with insight and discipline. We service and pay our claims fairly and promptly. We combine the precision of craftsmanship with decades of experience to conceive craft and deliver the very best insurance coverage and service to individuals and families, and businesses of all sizes. Chubb is also defined by its extensive product and service offerings, broad distribution capabilities, exceptional financial strength, and local operations globally.

Chubb's core operating insurance companies maintain financial strength ratings of AA from Standard & Poor's and A++ from A.M. Best. Chubb Limited, the parent company of Chubb, is listed on the New York Stock Exchange (NYSE: CB) and is a component of the S&P 500 index.

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