

# Life Science Clinical Trials Insurance

CHUBB®



What would it mean to your company if a multinational clinical trial you are sponsoring generates serious adverse events and negative media attention?

Ever-increasing regulatory requirements, rising costs and difficulties in patient recruitment have added new levels of complexity to the clinical trial process. Companies are looking beyond their borders to conduct clinical trials around the world, creating a host of complex risk management issues.

In response to these challenges, Chubb offers a suite of products and services to meet the needs of clients with global clinical trial programs. Chubb can help sponsors reduce vulnerability to litigation by benchmarking practices against peer group companies. Chubb's unmatched global network enables us to place locally admitted policies and issue timely certificates to facilitate trial approvals and minimise costly trial delays. And when claims do occur, Chubb is prepared to quickly and professionally respond.

## Coverages

---

- Clinical trial Liability
- Medical expenses
- Support clinical trial compensation guidelines, where required
- Products-Completed Operations and Professional Liability coverage, where required

## Benefits

---

- Industry-leading clinical trial certificate of insurance issuance capability
- Specialised clinical trial knowledge and underwriting expertise
- Claims coordination through Chubb's worldwide network
- Global reach: Ability to tap into the resources of our global network of affiliates and partners
- Worldwide coverage, with locally admitted policies available through our global network spanning 125 countries

## Client Profile

---

- Biotechnology, Pharmaceutical and Medical Device Companies
- Institutional Research Organisations such as hospitals, universities, research institutes, physician groups, disease advocacy organisations

## Limits

---

- Domestic Clinical Trials: Up to USD10 million
- Foreign Clinical Trials: Up to USD100 million combined limit per investigational drug or device

## The Chubb Difference

---

Chubb has the ability to offer customers the resources of a truly global insurance group. At Chubb, we are more than insurers; we are a global network of underwriting, risk engineering and claims insurance professionals.

We provide customers with risk reduction solutions backed by our company's financial strength, breadth, expertise and capabilities.

## Chubb Global Network

---

With our Life Sciences capabilities, we can offer local admitted clinical trials policies to assist Life Sciences companies with their ever-expanding need to conduct clinical trials in countries around the world. Our global network provides both unmatched clinical trial service capabilities in addition to extensive knowledge about the requirements of admitted clinical trial liability insurance policies, certificates, and regulations.

## About Chubb in Singapore

---

Chubb is the world's largest publicly traded property and casualty insurer. Chubb Insurance Singapore Limited, via acquisitions by its predecessor companies, has been present in Singapore since 1948. Chubb in Singapore provides underwriting and risk management expertise for all major classes of general insurance. The company's product offerings include Financial Lines, Casualty, Property, Marine, Industry Practices as well as Group insurance solutions for large corporates, multinationals, small and medium-sized businesses. In addition, to meet the evolving needs of consumers, it also offers a suite of tailored Accident & Health and Personal & Specialty insurance options through a multitude of distribution channels including bancassurance, independent distribution partners and affinity partnerships.

Over the years, Chubb in Singapore has established strong client relationships by delivering responsive service, developing innovative products and providing market leadership built on financial strength.

More information can be found at [www.chubb.com/sg](http://www.chubb.com/sg).

## Contact Us

---

Chubb Insurance Singapore Limited  
Co Regn. No.: 199702449H  
138 Market Street  
#11-01 CapitaGreen  
Singapore 048946  
O +65 6398 8000  
F +65 6298 1055  
[www.chubb.com/sg](http://www.chubb.com/sg)

**Chubb. Insured.<sup>TM</sup>**

**Important Notes:** This fact sheet is intended to provide only a general description of the products and associated services offered by the Chubb Group. Any advice in this brochure is general only and does not take into account a potential purchaser's objectives and financial situation or needs, or the prevailing laws and regulations in the relevant jurisdictions. Please review the relevant Product Disclosure Statement or the QFE Disclosure Statement (where applicable), and the relevant policy wording and consider whether the advice is right for you. Please refer to the full terms, conditions and exclusions of the relevant policy(ies). Coverages are underwritten by one or more companies of the Chubb Group. Not all coverages are available in all countries where the Chubb Group of companies operates. Coverages are subject to licensing requirements and sanctions restrictions. This document is neither an offer nor a solicitation of insurance or reinsurance products. Potential purchasers should contact their local broker or agent for advice.  
© 2020 Chubb. Chubb® logo and Chubb. Insured.<sup>TM</sup> are protected trademarks of Chubb.