

Successor Liability Insurance



Mergers, acquisitions and business discontinuations are facts of business life - and sources of potential exposures that standard general liability insurance may not address. With **Continuum from ChubbSM** liability insurance solutions, you can help reduce gaps in insurance protection that may occur in the wake of these business transitions.

Who Needs Successor Liability Insurance?

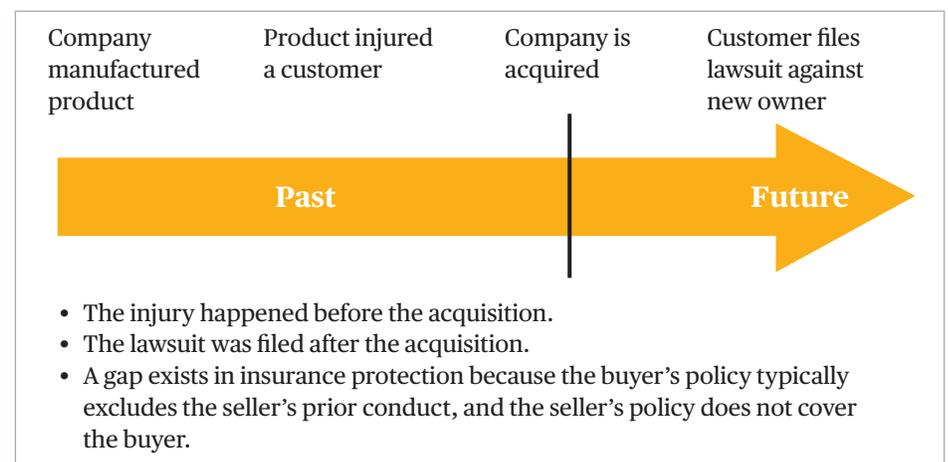
When you acquire a business, you may be liable for events that happened long before the merger or acquisition took place. Even under seemingly “safe” circumstances like assets-only purchases, buyers of a business are sometimes held responsible under successor liability theories. For example, the buyer may be held liable merely because it used the seller’s former brand names, or because the buyer appears to consumers to be one and the same as its predecessor.

Successor liability can even emerge in situations where the buyer of a business merely:

- Provides service to the prior company’s customers;
- Sells spare parts for old products; or
- Provides service for outstanding product warranties.

When a company buys a business, regardless of the type of transaction, it may be held liable for events that happened before the acquisition. Therefore, it may need insurance protection against claims that have not yet been made, for injury or damage that happened before the business was purchased.

Successor Liability insurance, part of **Continuum from ChubbSM**, is designed for such circumstances. Here’s an example of how the policy works:



**Continuum from
ChubbSM...because
the past cannot be
undone and the
future cannot be
predicted.**

**Chubb's Successor Liability can help fill in gaps like these.
And Continuum solutions offer the following features:**

- **Multiple-year past injury periods and future claim reporting periods, often up to 10 years**
- **One aggregate policy limit, regardless of the length of the claim reporting or injury period**
- **Worldwide insurance available**

To learn more about the Continuum suite of insurance solutions, contact your agent or broker.

Chubb. Insured.SM

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Form 07-01-0141 (Rev. 12/18)