

# Insurance for the Renewable Industry

CHUBB®



A wind turbine under construction collapses during testing, resulting in the death of a general contractor's employee. Even with a signed contract that holds the wind farm harmless, the general contractor's employee's family seeks damages, resulting in significant defense expenses for the wind farm.

The impact of an unexpected loss like this could be devastating to your company. Fortunately, Chubb has the deep expertise—rooted in more than 25 years of experience in the renewable energy industry—required to understand the unique risks your company faces.

## A Tailored Solution

Whether it's a wind farm or an ethanol facility, Chubb can provide your company with an array of renewable energy insurance products, featuring large-capacity limits and specialized protection.

*Customarq* from Chubb—our hallmark package product—features a modular format and a \$250,000\* automatic blanket limit for certain property

extensions that allows you to spend your insurance dollars where you need them most following a loss.

## Target Customer Profile

- Wind energy facilities
- Solar facilities
- Hydroelectric facilities
- Biomass facilities
- Manufacturers of solar panels, wind turbines and wind turbine components
- Geothermal facilities
- Ethanol producers
- Biodiesel producers
- Methane extraction facilities
- Fuel cell producers

## Policy highlights include:

- **Builder's Risk and All-Risk Operational Property including Machinery Breakdown insurance** provides a holistic product to seamlessly insure your renewable energy project from its development to its commercial operational phase.

\* Aggregate limit can increase to \$1 million, subject to underwriting guidelines.

Energy

- Under our specialized high-value **mobile equipment** form, newly acquired equipment is automatically included.
- **Business income**, contingent business income and extra expense insurance are available. Our approach considers historic production levels and production tax incentives value, among other factors, in determining the appropriate level of business income, making it easier to purchase the proper amount of insurance.
- **Liability insurance** provides protection for bodily injury, property damage, personal injury and advertising injury. It includes general liability insurance for existing renewable energy operations, as well as newly acquired or formed organizations. General liability for owners during construction is also provided.

#### **Round Out Your Insurance Program**

To complement your *Customarq* policy, Chubb also offers insurance protection for:

- Commercial Auto
- Excess/Umbrella
- Executive Protection
- Multinational
- Pollution
- Workers Compensation

#### **Why Chubb?**

- **Global reach**—Through an extensive network of wholly owned offices in 54 countries, Chubb provides locally admitted and global insurance products.
- **Claim service**—Accessible via a toll-free number from anywhere in the world, our Multinational Claim Unit provides service 24/7 in more than 140 languages.
- **Stability**—Chubb consistently earns high ratings from A.M. Best Company for financial stability and from Standard & Poor's and Moody's for claim-paying ability.
- **Risk engineering**—To help reduce the risk of loss and minimize the severity if a loss occurs, our risk engineers can offer loss-mitigation and disasterplanning services:
  - Business continuation planning
  - Fire prevention and protection consultation
  - Infrared thermography surveys for electrical equipment
  - Assessment of machinery breakdown and business interruption exposures
  - Sprinkler system and fire pump test evaluation
  - Sprinkler maintenance program
  - Boiler and pressure vessels inspection

#### **Learn More**

Consider the advantages of Chubb insurance for your renewable energy company. Then talk to your agent or broker about creating a solution that is right for you.

**Chubb. Insured.<sup>SM</sup>**